

U3A Meadowbank Incorporated

Treasurers report for the year ended 30th of September 2025.

The reviewed statement of income and expenditure for the year has been circulated to Members with the other papers relating to the annual general meeting.

Our financial reserves position at the end of this year is reasonably sound, with \$9,781.77 in our savings account, and \$315.30 in our current account. We have ended the year with a small surplus of \$4567.26.

The balances in the bank in the savings accounts are sufficient for the coming year, presuming that our membership does not decline further.

The committee has therefore decided not to raise the Subscription for another year.

The Winter series was a great success due to Gay Williams and, after room hire etc, added a surplus to bolster our accounts

The sub-committee looking at our future needs has worked hard to ensure that our publicity is both attractive and relevant, and is distributed widely. The result of this effort has been an increase in membership since June. We will need a steady increase in new members if we are to maintain a reasonable financial situation and preserve the vitality of the branch.

All expenses are gradually increasing: it is likely that our rental costs from St Andrews will increase, and St Chads increased their charges recently. Our U3a Network charges have also increased.

Our budget for the coming year allows for the continuing use of the current venues , but suggests a deficit in operating expenses, if the conservative projected subscriptions are proven correct.

Miles Shephard

Treasurer 2025